

**LONGWOOD UNIVERSITY
BOARD OF VISITORS
AUDIT COMMITTEE MEETING**

Thursday, Sept. 8, 2016

-Minutes-

Call to Order

The Audit Committee of the Longwood University Board of Visitors met on Thursday, September 8, 2016 at Longwood House in Farmville, Va. The meeting was called to order at 2:30 p.m. by Rector Robert Wertz.

Committee members present were:

The Hon. Robert S. Wertz, Jr.
Ms. Pia Trigiani
Mrs. Marianne Radcliff
Mr. Eric Hansen

Others Present:

President Reveley
Mrs. Eileen Anderson
Dr. Nettie Simon-Owens
Mr. Steven Gould
Ms. Pia Trigiani
Cameron O’Brion, Office of the Virginia Attorney General
Mr. Justin Pope
Ms. Ella Maokhamphiou, Internal Auditor
Jr. Jimmy Quesenberry, Office of the Virginia Auditor of Public Accounts
Mr. Goran Gustavsson, Office of the Virginia Auditor of Public Accounts

Mr. Quesenberry along with Mr. Gustavsson provided a standard report to the Board that the APA has issued an unmodified opinion on university financial statements for FY2015, and thanked the university for full cooperation during the work. His report noted the audit had found no matters considered to be material weaknesses, no indications of fraudulent activities or illegal acts, and that the APA concurred with management’s application of accounting principles.

Ms. Maokhamphiou provided a standard update regarding the audit schedule and audits in progress.

Adjournment

There being no further business, the meeting was adjourned at approximately 3 p.m.